

**EXHIBIT A**

<b>Rule</b>	<b>Asset</b>	<b>Duration/Close Time</b>	<b>Action</b>	<b>Effective Date</b>
12.24	Mini Bitcoin Variable Payout Contracts	Monthly 3:00PM ET Close Time	Add new Monthly Mini Spread Contracts based on the underlying Tera Bitcoin Price Index	3/1/2018

## **EXHIBIT B**

### Addition of Rule 12.24

*(The following Rule amendments are underlined and deletions are stricken out)*

RULES 1.1 – 12.23 [UNCHANGED]

#### **RULE 12.24 MINI BITCOIN VARIABLE PAYOUT CONTRACTS**

(a) SCOPE – These Rules shall apply to the Class of Contracts referred to as the Mini Bitcoin Variable Payout Contracts issued by Nadex.

(b) UNDERLYING – The Underlying for this Class of Contracts is the value of the bitcoin digital currency as indicated by the Tera<sup>®</sup> Bitcoin Price Index, calculated by the Tera<sup>®</sup>1.

(c) SOURCE AGENCY – The Source Agency is Tera.

(d) TYPE – The Type of Contract is a Variable Payout Contract.

(e) ISSUANCE – For each planned release by the Source Agency of the Underlying, Nadex will issue various Contracts, each of a different Series. A new issuance of Contracts will commence on the first trade date of the month.

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by Nadex at the time the Variable Payout Contracts are initially issued. For the Mini Bitcoin Variable Payout Contract, the Payout Criteria for the Contracts will be set as follows:

(i) MONTHLY MINI BITCOIN VARIABLE CONTRACTS, 3:00 PM ET – At the commencement of trading in a Monthly Mini Bitcoin Variable Payout Contract, Nadex shall list one Monthly Mini Bitcoin Variable Contract, having a total contract range and contract value based on the value of the underlying Tera Bitcoin Price Index at the time the Monthly Mini Variable Contract is created, which conforms to the Payout Criteria listed below:

(1) MONTHLY MINI VARIABLE PAYOUT CONTRACT ‘SPREAD’ – If the Tera Bitcoin Price Index is valued at \$5,000 or higher at five (5) minutes prior to the listing of the Contract, they Payout Criterion shall be as follows:

\_\_\_\_\_ (aa) CAP – The Cap shall be  $X + X + \$100$ .

\_\_\_\_\_ (bb) FLOOR – The Floor shall be \$100.

\_\_\_\_\_ (cc) DOLLAR MULTIPLIER – The Dollar Multiplier shall be .01.

\_\_\_\_\_ <sup>1</sup> Tera<sup>®</sup> and Tera<sup>®</sup> Bitcoin Price Index are service and trademarks of Tera Advanced Technologies, LLC.

(2) MONTHLY MINI VARIABLE PAYOUT CONTRACT ‘SPREAD’ – If the Tera Bitcoin Price Index is valued below \$5,000 at five (5) minutes prior to the listing of the Contract, the Payout Criterion shall be as follows:

(aa) CAP – The Cap shall be \$10,100.

(bb) FLOOR – The Floor shall be \$100.

(cc) DOLLAR MULTIPLIER – The Dollar Multiplier shall be .01.

(3) In each case, “X” equals the Tera Bitcoin Price Index price, as reported by the Source Agency prior to listing, rounded to the nearest 500.

(ii) Nadex may refrain from listing, or list additional Variable Payout Contracts at its discretion based on the value of the underlying Tera Bitcoin Price Index or existing market conditions at the time of the contract listing or throughout the life of the contract and in accordance with the CEA and Commission Regulations.

(g) MINIMUM TICK – The Minimum Tick size for the Mini Bitcoin Variable Payout Contracts shall be \$5.00.

(h) POSITION LIMIT – The Position Limit for the Mini Bitcoin Variable Payout Contracts shall be 250 contracts<sup>2</sup>.

(i) LAST TRADING DATE – The Last Trading Date in a Series shall be the same date as the Expiration Date. The Last Trading Date shall be the last trade date of the month.

(j) SETTLEMENT DATE – The Settlement Date of the Contract shall be the same date as the Expiration Date.

(k) EXPIRATION DATE – The Expiration Date of the Contract shall be the date on which the Mini Bitcoin Expiration Value is released by the Source Agency.

(l) SETTLEMENT VALUE – The Settlement Value is the amount paid to the holder of either a Short or Long Variable Payout Contract on Settlement Date. The Settlement Value of a Variable Payout Contract is determined as described in the definition for Long and Short Variable Payout Contracts.

(m) EXPIRATION VALUE – The Expiration Value is the price or value of the Tera Bitcoin Price Index released by the Source Agency on the Expiration Date, rounded to the nearest \$0.10.

(n) CONTINGENCIES – If no Expiration Value is announced by the Source Agency on the Expiration Date, the Settlement Date will be delayed until the Expiration Value is released for that Series by the Source Agency.

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<sup>2</sup> Market Makers shall not be subject to the 250 contract Position Limit. Market Makers will be relieved of their quoting obligations after reaching a position level of 2,500 contracts.

RULES 12.25 – 12.78 [UNCHANGED]

*End of Rulebook.*

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